

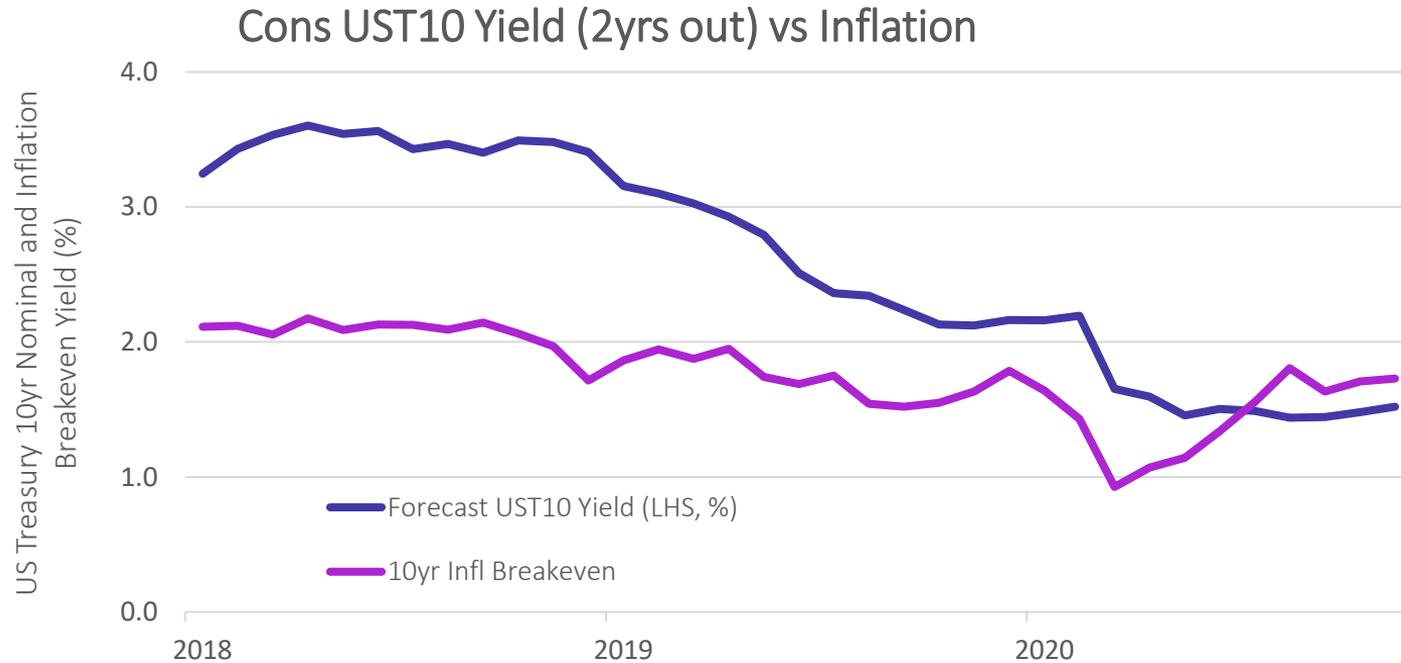
# MACRO & INFLATION CASES

Nick Langley

Senior Portfolio Manager, RARE Infrastructure

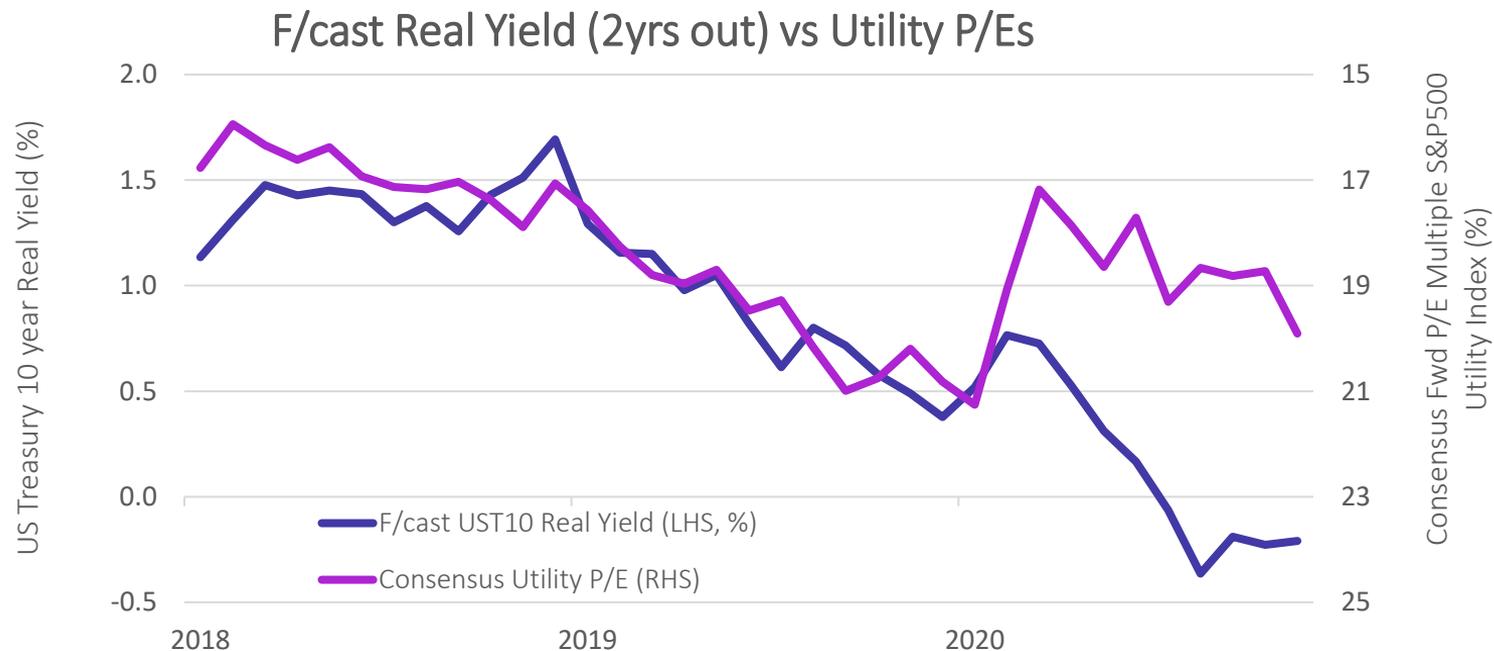
# What is the Market Pricing?

## THROUGH AN INFRASTRUCTURE LENS



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# Current US Forecasts very Goldilocks...!

Bloomberg Core PCE, GDP f/casts 2021-22

