



Media Release

Perpetual Investments launches Global Share Fund

28 August 2014

Perpetual Investments will offer clients a global equities capability to meet growing demand from Australian investors.

Michael Gordon, Group Executive Perpetual Investments, said the launch of its Global Share Fund is a logical extension of Perpetual's highly regarded equities investment business and follows a three and a half year incubation period.

"We are both delighted and proud to be offering clients access to global markets through Perpetual's proven, value-oriented, quality investment philosophy and process," Mr Gordon said.

"Under the management of Portfolio Manager Garry Laurence and the leadership of our Head of Equities Matt Williams, the Perpetual Global Seed Fund has performed well during incubation, delivering gross returns of 22.9% paⁱ over the past three years to 30 June 2014, which is 6.3% pa above the benchmark," he said.

This performance would have positioned the Fund in the first quartile for one, two and three years when compared to relevant peers in the Mercer Australian Institutional Universe Surveyⁱⁱ.

International investments currently account for 17%ⁱⁱⁱ of current total super system assets. The superannuation system is predicted to grow to \$8.4 trillion by 2040^{iv} and global equities is set to grow faster than Australian equities at a compound annual growth rate of 6%^v.

Garry Laurence said: "Given the relatively small size of the Australian sharemarket coupled with its heavy bias to financial and resource sectors, and smaller weightings to large global industries like IT and healthcare, Australian investors are increasingly seeking broader opportunities available overseas.

"With super savings outgrowing the size of the domestic market, many investors are seeking to include global equities as part of a diversified portfolio.

"Our extension into global equities is something our clients have asked us to consider," he said.

Two additional global equities analysts have recently joined Perpetual Investment's equities team bringing the number of dedicated global analysts to four. Thomas Rice joined from PM Capital along with Andrew Plummer from Five Oceans Asset Management.

About the Perpetual Global Share Fund

The Perpetual Global Share Fund's (the Fund) investment objective is to provide investors with long-term capital growth and income through investment in quality global shares and outperform the MSCI World Net Total Return Index (\$A).

Perpetual adopts a 'bottom-up' stock selection approach to investing, where the decision to buy or sell is based on fundamental quality and valuation.

The Fund's assets are generally expected to be unhedged, but currency hedging may be used from time to time at the portfolio manager's discretion.

The Fund is currently focused on a portfolio of 35 high quality global companies which are either leaders or emerging leaders in their industries. The top five stock holdings are currently: NASDAQ OMX Group Inc. (US, financials), eBay Inc (US, IT), Sanofi (France, healthcare), Oracle (US, IT) and Deutsche Boerse AG (Germany, financials)^{vi}.

For further information, please contact:

Jessica Richards
Corporate Communications Manager
Perpetual
Phone: 02 9229 9893
Email: jessica.richards@perpetual.com.au

About Perpetual

Perpetual is an independent financial services group operating in funds management, financial advisory and trustee services. Our origin as a trustee company, coupled with our strong track record of investment performance, has created our reputation as one of the strongest brands in financial services in Australia. For further information, go to www.perpetual.com.au

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

The PDS for the Perpetual Global Share Fund issued by PIML, should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au.

No company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. Past performance is not indicative of future performance.

ⁱ Gross returns as at 30 June 2014. Total gross returns shown for the Perpetual Global Seed Fund have been calculated before fees and taxes and assuming reinvestment of distributions. The benchmark is the MSCI World Net Total Return Index (\$A).

ⁱⁱ Mercer Australian Institutional Universe Survey as at 30 June 2014. Relevant peers include all funds within the Mercer *Overseas Shares (Australian Investors) (Long Only) Sub-Universe*

ⁱⁱⁱ Financial Services Council (2014) *Financial System Inquiry, Chapter One Superannuation submission*

^{iv} Treasury (2014) *Financial Services Inquiry submission*

^v Bain & Company (2014) *Global Private Equity Report 2014*

^{vi} As at 20 August 2014